

2020-2021 FINANCIALS

Statement of Activities
For the Year Ended July 31, 2021

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUE			
Contributions and Grants	\$1,247,407	\$900,000	\$2,147,407
School Registration Fees	\$850,891		\$850,891
Coaching Materials Revenue	\$88,109		\$88,109
Sale of Trophies and Promotional Items	\$4,157		\$4,157
Other Income	\$1,657		\$1,657
Investment Income	\$508,705		\$508,705
Net Assets Released from Restrictions	\$965,000	(\$965,000)	
Total Revenue	\$3,665,926	\$65,000	\$3,600,926
EXPENSES			
PROGRAM SERVICES			
Competition Series	\$1,358,554		\$1,358,554
The National Math Club	\$288,401		\$288,401
Math Video Challenge	\$172,369		\$172,369
College and Outreach Programs	\$319,389		\$319,389
School Recruitment	\$58,841		\$58,841
Production of Coaching Materials	\$36,302		\$36,302
Total Program Services Expenses	\$2,233,856		\$2,233,856
SUPPORT SERVICES:			
General and Administration	\$188,153		\$188,153
Fundraising	\$170,562		\$170,562
Total Support Services Expenses	\$358,715		\$358,715
Total Expenses	\$2,592,571		\$2,592,571
CHANGE IN NET ASSETS	\$1,073,355	(\$65,000)	\$1,008,355

Note: Math Video Challenge expenses are accurately shown to be \$172,369 as of 11/7/2023.